

A good portion of Americans have health care coverage through a group insurance policy as a benefit of their employment. However, most people are fairly unsure of what group insurance coverage actually is and how it works. A thorough understanding can help people find the plans that work best for their needs, and it can be helpful when filing claims.

What's Group Insurance Coverage?

Sometimes known as “employer-based coverage,” group health insurance is typically offered by an employer that helps members pay for their health care.



How Does It Work?

Employers select a plan and offer it to their employee who may decide to participate. Participating employees can often select different types of coverages and add dependents.

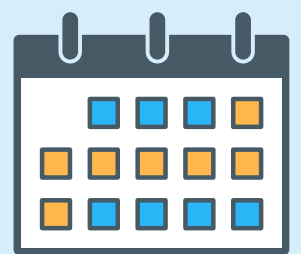
Eligibility

An **employee** must be on a participating employer’s payroll. Family members, including spouses and children up to age 26, are usually included in coverage.

Businesses must have at least one full-time employee and they must pay payroll taxes. Businesses with fewer than 50 employees are not required to provide coverage.

Enrollment

Enrolling in a group health insurance plan may occur during a specific period. New employees can often enroll upon beginning, but there could be a waiting period before the coverage kicks in.



During open enrollment employees may add supplemental coverage options or different tiers of coverage. Employees should consider whether adding extra coverage is the right move, with many factors going into that decision.

Employee Benefits

The biggest benefits of group health insurance for employees is lower premiums and better access to coverage options.



Employer Benefits

The money that employers put toward group insurance premiums is tax-deductible. Plus, small businesses can qualify for tax credits by offering health insurance.



How To Find Group Health Insurance

Almost all group health insurance coverage is found through an employer. Those who do not have group insurance or aren’t satisfied with their coverage may have to look elsewhere for group insurance plan.

Get Coverage Today

Health care coverage is important, so don’t put off enrolling yourself or your business. If you have more questions about how to get started with fulfilling your healthcare needs, give us a call or visit our website today!